

**UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
SANTA ANA DIVISION**

In re

THE SOURCE HOTEL, LLC.,

Debtor(s).

Chapter 11

Case No. 8:21-10525-ES

**ORDER: (1) SETTING HEARING ON
STATUS OF CHAPTER 11 CASE;
AND (2) REQUIRING REPORT ON
STATUS OF CHAPTER 11 CASE**

Date: May 6, 2021
Time: 10:30 a.m.
Place: Courtroom 5A

You are hereby notified that a Status Conference hearing has been scheduled to take place in this Chapter 11 case at the above-captioned time and place. At the Status Conference, the Court may, among other things, set deadlines for the filing proofs of claims and interests, and for the filing of a plan and disclosure statement.

PLEASE TAKE FURTHER NOTICE that, based upon the Court's records and evidence presented at the status conference, the Court may do one or more of the following at the status conference (or at any continued hearing) without further notice:

1. dismiss the case;
2. convert the case to another chapter;
3. order the appointment of a chapter 11 trustee;
4. establish deadlines for the filing of claims, requests for payment of expenses of administration and/or objections to claims;
5. set deadlines for filing or soliciting acceptances of a proposed plan and disclosure statement by the debtor or any other party in interest;
6. fix the scope and format of the notice to be provided regarding the hearing on approval of the disclosure statement;
7. provide that the hearing on approval of the disclosure statement may be combined with the hearing on confirmation of the plan;
8. set a deadline for confirmation of a plan;
9. set deadlines for compliance with reporting and other chapter 11 debtor in possession requirements;
10. set deadlines for the assumption or rejection of executory contracts or unexpired leases; and/or
11. refer matters to mediation.

IT IS HEREBY ORDERED as follows:

1. The debtor in possession (or the chapter 11 trustee, if one has been appointed), shall serve a copy of this order on the United States Trustee, all secured creditors, the official committee of unsecured creditors and its counsel (or the 20 largest unsecured creditors, if no committee has been appointed) and any parties that have requested special notice in the cases not less than **21 days** prior to the date scheduled for the status conference;

- 1 2. The debtor in possession (or the chapter 11 trustee, if one has been
- 2 appointed) shall file with the court and serve on the parties identified in the
- 3 preceding paragraph not less than **14 days** prior to the date scheduled for
- 4 the status conference a written status report that includes the following
- 5 information:
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- 7 a. a brief description of the debtor's businesses and operations, if any,
- 8 and the principal assets and liabilities of each estate;
- 9 b. brief answers to these questions:
- 10 1. What precipitated the bankruptcy filing?
- 11 2. What does the debtor hope to accomplish in this chapter 11 case?
- 12 3. What are the principal disputes or problems likely to be
- 13 encountered during the course of the debtor's reorganization efforts?
- 14 4. How does the debtor recommend that these disputes be resolved
- 15 and why?
- 16 5. Has the debtor complied with all of its duties under 11 U.S.C.
- 17 Sections 521, 1106 and 1107 and all applicable guidelines of the
- 18 Office of the United States Trustee, and, if not, why not?
- 19 6. Do any parties claim an interest in cash collateral of the debtor?
- 20 7. Is the debtor using cash that any party claims as its cash collateral
- 21 and, if so, on what date(s) did the debtor obtain an order authorizing
- 22 the use of such cash or the consent of such party?
- 23
- 24 c. the identity of all professionals retained or to be retained by the
- 25 estate, the dates on which applications for the employment of such
- 26 professionals were filed or submitted to the United States Trustee,
- 27
- 28


- 1 the dates on which orders were entered in response to such
2 applications, if any, and a general description of the type of services
3 to be rendered by each or the purpose of the employment;
4 d. in operating cases, evidence regarding projected income and
5 expenses for the first six months of the case;
6 e. proposed deadlines for the filing of claims and objections to claims;
7 f. a proposed deadline for the filing of a plan and disclosure statement;
8 and
9
10 g. a discussion of any significant unexpired leases and executory
11 contracts to which the debtor is a party and the debtor's intentions
12 with regard to these leases and contracts.
13

14 **IT IS FURTHER ORDERED** that failure to timely comply with any provision of this
15 order may be deemed consent to the conversion or dismissal of this case, as well as
16 grounds for the imposition of monetary sanctions in an amount of not less than \$100.00.

17 **IT IS FURTHER ORDERED** that the status conference shall be conducted by
18 Zoom videoconference. Debtor shall review the Court's website at
19 www.cacb.uscourts.gov for details.
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23 Date: March 1, 2021

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Erithe Smith
United States Bankruptcy Judge